



GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad,
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UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPT 2007

Rs. in Millions

S. No.	Particulars	GOLDSTONE TECHNOLOGIES LIMITED					CONSOLIDATED				
		Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007	30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue										
1	Net Sales/ Income from Operations	98.54	96.60	198.49	195.50	410.35	211.17	221.80	423.53	433.60	969.36
2	Other Income	3.46	1.60	6.97	3.30	6.22	3.46	1.70	6.99	3.70	6.22
3	Total Income (1+2)	102.00	98.20	205.46	198.80	416.57	214.63	223.50	430.52	437.30	975.58
4	Expenditure										
	a) Staff Cost	53.97	57.30	108.25	121.60	240.23	163.33	150.10	324.73	313.40	730.80
	b) Depreciation	4.33	4.60	8.36	9.20	16.67	4.33	4.60	8.36	9.20	16.67
	c) Other expenditure	22.22	24.00	44.24	44.30	82.47	23.18	36.10	46.95	62.50	101.65
	Total	80.52	85.90	160.86	175.10	339.37	190.85	190.80	380.05	385.10	849.12
5	Interest	0.71	0.80	1.28	1.90	4.02	0.71	1.10	1.29	2.00	4.06
6	Exceptional items										
7	Profit / (Loss) from ordinary activities before tax (3) - (4+5+6)	20.78	11.50	43.32	21.80	73.18	23.07	31.60	49.19	50.20	122.40
8	Tax expense	(0.57)	0.20	(1.36)	(1.10)	(2.30)	(0.03)	(1.30)	0.53	(1.10)	11.04
9	Net Profit / (Loss) after ordinary Activities after tax (7-8)	21.35	11.30	44.68	22.90	75.48	23.11	32.90	48.66	51.30	111.36
10	Extraordinary items	0.00				(2.46)					(0.72)
11	Net Profit / (Loss) for the period (9-10)	21.35	11.30	44.68	22.90	77.94	23.11	32.90	48.66	51.30	112.08
12	Paid-up equity share capital (Face Value Rs.10)	130.01	130.01	130.01	130.01	130.01	130.01	130.01	130.01	130.01	130.01
13	Reserves excluding revaluation reserves as per the Balance sheet of Previous accounting year.										
14	Earning Per Share in Rs.(before extraordinary item)										
	- Basic	1.64	0.87	3.44	1.76	6.00	1.78	2.53	3.74	3.95	8.62
	- Diluted	1.64	0.87	3.44	1.76	6.00	1.78	2.53	3.74	3.95	8.62
	Earning Per Share in Rs.(after extraordinary item)										
	- Basic	1.64	0.87	3.44	1.76	6.00	1.78	2.53	3.74	3.95	8.62
	- Diluted	1.64	0.87	3.44	1.76	6.00	1.78	2.53	3.74	3.95	8.62
15	Public Shareholding										
	- No. of Shares	9467174	9457674	9467174	9457674	9457674	9467174	9457674	9467174	9457674	9457674
	- Percentage of Shareholding	72.82%	72.74%	72.82%	72.74%	72.74%	72.82%	72.74%	72.82%	72.74%	72.74%

SEGMENT WISE STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

S. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue					
	a) US Branch	89.28	80.40	180.53	162.10	253.82
	b) Domestic Branch	12.73	17.80	24.93	36.70	162.75
	Less: Inter Segment Revenue					
	Net Revenue from Operations	102.00	98.20	205.46	198.80	416.57
2.	Segment Results					
	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) US Branch	24.72	18.10	49.90	29.60	7.32
	b) Domestic Branch	1.09	(1.20)	3.05	3.30	86.54
	Total	25.82	16.90	52.96	32.90	93.86
	Less: interest (not allocable)	0.71	0.80	1.28	1.90	4.02
	Less: Depreciation (not allocable)	4.33	4.60	8.36	9.20	16.67
	Total Profit/(Loss) Before Tax	20.78	11.50	43.32	21.80	73.17

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th Oct 2007.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended 30th Sept 2007.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the Accounting Standard 21 (AS - 21) on "Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The financials of Foreign Subsidiaries have been incorporated in consolidated financial statements in accordance with the Accounting Standard 11 (AS - 11) on "The Effects of Changes ' in the Foreign Exchange Rates"
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Employees benefits for the quarter were provided on estimated basis as actuarial valuation is deferred to year end.
- Details of Investor complaints received for the quarter ended 30th Sept 2007: Beginning: Nil, Received :NIL ; Disposed off: NIL ; Pending : NIL
- The Registrars of the company has been changed to M/s Aarathi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad - 29 with effect from 1st September 2007.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Sd/-

Clinton Travis Caddell
Managing Director & CEO

Place : Secunderabad
Date : 30-10-2007